

**MINUTES OF MEETING
KENTUCKY RETIREMENT SYSTEMS
INVESTMENT COMMITTEE MEETING
AUGUST 21, 2024, 10:00 A.M., E.T.
VIA LIVE VIDEO TELECONFERENCE**

At the August 21, 2024, Regular Meeting of the Kentucky Retirement Systems' (KRS) Investment Committee, the following Committee members were present: Prewitt Lane (Chair) and Ramsey Bova. Staff members present were Ryan Barrow, Rebecca Adkins, Erin Surratt, Victoria Hale, Mike Lamb, Carrie Bass, Steve Willer, Anthony Chiu, Brian Caldwell, Joe Gilbert, Ashley Gabbard, Phillip Cook, and Sherry Rankin. Others in attendance included KRS CEO John Chilton and David Lindberg, Chris Tessman and Craig Morton with Wilshire Advisors, LLC.

1. Mr. Lane called the meeting to order.
2. Ms. Hale read the Opening Statement.
3. Ms. Rankin took Roll Call.
4. Ms. Rankin reported there were no *Public Comments*.
5. Mr. Lane introduced agenda item *Approval of Minutes – February 21, 2024 (Video 00:06:50 to 00:07:00)*. Due to the lack of a quorum, the approval of the minutes from the February 21, 2024 Investment Committee meeting was tabled until the next meeting.
6. Mr. Lane introduced agenda item *Investment Review and Update (Video 00:07:00 to 01:07:21)*. Mr. Willer proceeded by having Craig Morton and David Lindberg from Wilshire present the Economic Update and performance data for the last quarter ending June 30, 2024. Mr. Willer, with input from Joe Gilbert and Anthony Chiu, presented the Market Update and reviewed the plan performance data for the quarter ending June 30, 2024, for KERS Nonhazardous, KERS Hazardous, and SPRS. Mr. Willer also presented the year-to-date

investment highlights, as well as the KRS Compliance Report for the period ending June 30, 2024.

7. Mr. Willer continued with the next agenda item ***Quarterly Investment Budget Update*** (*Video 01:07:21 to 01:15:41*). Mr. Willer reviewed the Investment Budget Update and the Pension and Insurance Investment Fees and Expenses for the nine-month period ending June 30, 2024.
8. There being no further business, Mr. Lane ***adjourned*** the meeting.

Copies of all documents presented are incorporated as part of the minutes of the Kentucky Retirement Systems' Investment Committee meeting held on August 21, 2024.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.

Recording Secretary

I, as Chair of the Kentucky Retirement Systems Investment Committee, do certify that the Minutes of the meeting held on August 21, 2024, were approved by the Kentucky Retirement Systems Investment Committee on November 21, 2024.

Committee Chair

I have reviewed the Minutes of the Kentucky Retirement Systems Investment Committee Meeting on August 21, 2024, for form, content, and legality.

Office of Legal Services